



## UACIM BOARD OF TRUSTEES TELEPHONIC CONFERENCE

MINUTES

May 11, 1998, 10:30 a.m.

### BOARD MEMBERS PARTICIPATING

Gary Herbert, *President*, Utah County Commissioner  
Jerry Hess, *Vice President*, Davis County Deputy Attorney  
Dan McConkie, *Secretary/Treasurer*, Davis County Commissioner  
Chad Johnson, Beaver County Commissioner  
Monte Munns, Box Elder County Assessor-Treasurer  
Tex Olsen, Sevier County Commissioner  
John Swasey, Duchesne County Commissioner

### BOARD MEMBERS UNABLE TO PARTICIPATE

Tony Dearden, Millard County Commissioner  
Ty Lewis, San Juan County Commissioner

### OTHERS PARTICIPATING

Kent Sundberg, Chairman, Litigation Management Committee  
Brent Gardner, UAC Executive Director  
Brett Rich, Director, UACIM  
Sonya White, Executive Assistant

### CALL to ORDER

Gary Herbert called the meeting to order.

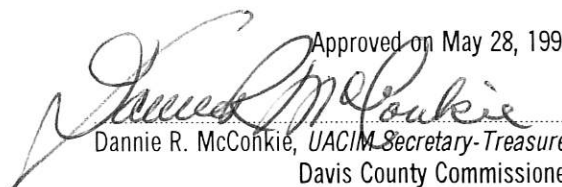
### WEBER COUNTY MEMBERSHIP PROPOSAL

Pursuant to the authorization given by the Board during the January 30, 1998 Board meeting, Brett Rich presented a proposal to Weber County regarding UACIM Membership. Sometime after that presentation, Brett learned that the initial loss information provided by Weber County was incorrect. The correct average annual loss amount is approximately \$48,000 due to cases that were either settled or dismissed. Weber County does not have any open claims prior to 1997. APEX has recalculated the exposure to the loss fund at \$75,000 and is unwilling to pro-rate that amount. Adding Weber will increase the attachment point to \$1,550,000. The annual premium to add Weber to the excess policy is approximately \$53,000, which can be pro-rated.

Brett reviewed a copy of the formula breakdown with the Board. Weber County's premium for the loss fund is \$105,646, premium for the excess is \$61,936 and premium for the expense is \$50,399 for a total annual premium of \$217,981. A premium amount to cover Weber for the additional liability and additional DIC is in the process of being calculated. Brett recommended to the Board that the entire premium for Weber County be prorated as of June 1, 1998 making the premium proposal to Weber County \$126,952.

After analysis of the formula, the cost to the Mutual and loss activities, Monte Munns made a motion to propose the prorated annual premium of \$126,952 to Weber County. Dan McConkie seconded the motion, which passed unanimously.

Brett is scheduled to make a presentation to the Weber County Commission on May 19, 1998 and requested to be accompanied by as many Board Members as can attend. Since Gary Herbert will be unable to attend the presentation, he will contact the Commission by phone prior to the meeting.

Approved on May 28, 1998  
  
Dannie R. McConkie, UACIM Secretary-Treasurer  
Davis County Commissioner



## LOSS FUND

COUNTY	1994	1995	1996	TOTAL	COMPARE %	1996 ADJUSTMENTS	LESS ADJUSTED LOSSES	AVERAGE LOSSES LOSS FUND	1997 LOSS FUND	1998 LOSS FUND
Weber	79,149	44,830	48,619	172,598	4.6	2,402	170,196	56,732		105,646

## EXCESS

COUNTY	TOTAL INSURABLE VALUE	PROPERTY PREMIUM	NUMBER OF VEHICLES	PREMIUM AUTO LIAB	EXPENDITURES	TOTAL PREMIUM LIABILITY	NUMBER OF EMPLOYEES	PREMIUM E&O	PREMIUM EXCESS	%
Weber	75,536,286	12,890	117	11,359	57,647,642	15,871	683	21,816	61,936	13.1

## EXPENSE

COUNTY	PRO- RATA	PER MEMBER	PREMIUM EXPENSE	%	1996 PREMIUM	1997 PREMIUM	1998 PREMIUM	% VARIANCE
Weber	39,790	10,609	50,399	7.2		217,631		

## TOTALS

